

Cuyahoga Falls CSD Financial Future – Review – April 2025

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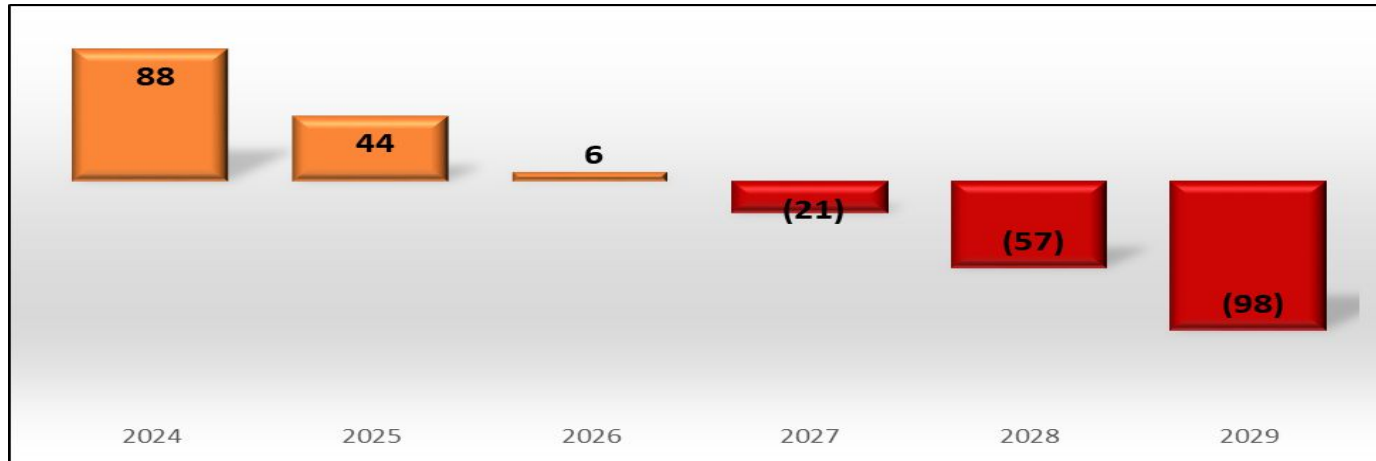
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November Forecast

NOVEMBER FORECAST	FY25	FY26	FY27	FY28	FY29
2.080 - Total Rev & Other Sources	\$ 61,411,744	\$ 61,275,388	\$ 58,480,455	\$ 53,536,633	\$ 51,814,483
5.050 - Total Exp and Other Financing Uses	\$ 68,689,248	\$ 68,266,989	\$ 67,173,686	\$ 69,739,528	\$ 70,960,451
6.010 - Excess of Rev Over/(Under) Exp	\$ (7,277,505)	\$ (6,991,601)	\$ (8,693,231)	\$ (16,202,895)	\$ (19,145,969)
7.010 - Cash Balance July 1 (No Levies)	\$ 15,475,263	\$ 8,197,759	\$ 1,206,158	\$ (7,487,073)	\$ (23,689,967)
7.020 - Cash Balance June 30 (No Levies)	\$ 8,197,759	\$ 1,206,158	\$ (7,487,073)	\$ (23,689,967)	\$ (42,835,936)
10.010 - Fund Bal June 30 for Cert of App	\$ 8,197,759	\$ 1,206,158	\$ (7,487,073)	\$ (23,689,967)	\$ (42,835,936)
11.010 & 11.020 - Renewal Levies	\$ -	\$ -	\$ 3,646,207	\$ 9,135,334	\$ 10,982,962
11.030 - Cumulative Balance of Levies	\$ -	\$ -	\$ 3,646,207	\$ 12,781,541	\$ 23,764,503
15.010 - Unreserved Fund Balance June 30	\$ 8,197,759	\$ 1,206,158	\$ (3,840,866)	\$ (10,908,426)	\$ (19,071,433)

November Forecast

Days Cash on Hand at Fiscal Year-end



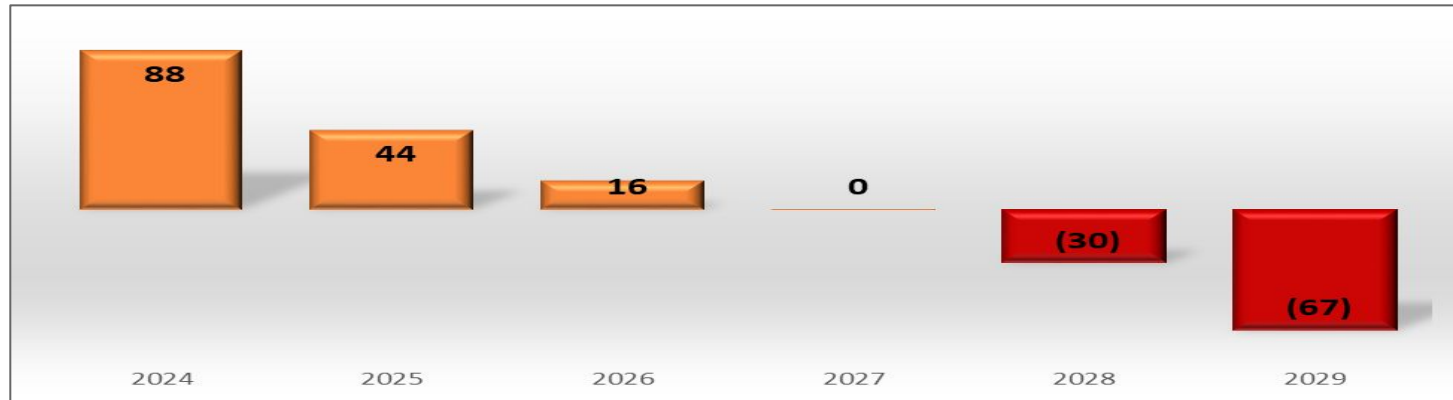
A revenue increase of 13% is needed to balance the budget in FY2029, or a \$8,163,007 reduction in expenditures.

Financial Recovery Plan Forecast

FINANCIAL RECOVERY PLAN FORECAST	FY25	FY26	FY27	FY28	FY29
2.080 - Total Rev & Other Sources	\$ 61,425,430	\$ 61,388,069	\$ 58,841,739	\$ 53,905,071	\$ 52,193,105
5.050 - Total Exp and Other Financing Uses	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
6.010 - Excess of Rev Over/(Under) Exp	\$ (7,213,819)	\$ (5,295,890)	\$ (6,533,943)	\$ (14,793,299)	\$ (18,285,591)
7.010 - Cash Balance July 1 (No Levies)	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ (3,568,389)	\$ (18,361,688)
7.020 - Cash Balance June 30 (No Levies)	\$ 8,261,445	\$ 2,965,554	\$ (3,568,389)	\$ (18,361,688)	\$ (36,647,279)
10.010 - Fund Bal June 30 for Cert of App	\$ 8,261,445	\$ 2,965,554	\$ (3,568,389)	\$ (18,361,688)	\$ (36,647,279)
11.010 & 11.020 - Renewal Levies	\$ -	\$ -	\$ 3,649,453	\$ 9,141,807	\$ 10,989,410
11.030 - Cumulative Balance of Levies	\$ -	\$ -	\$ 3,649,453	\$ 12,791,260	\$ 23,780,670
15.010 - Unreserved Fund Balance June 30	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,428)	\$ (12,866,609)

Financial Recovery Plan Forecast

Days Cash on Hand at Fiscal Year-end



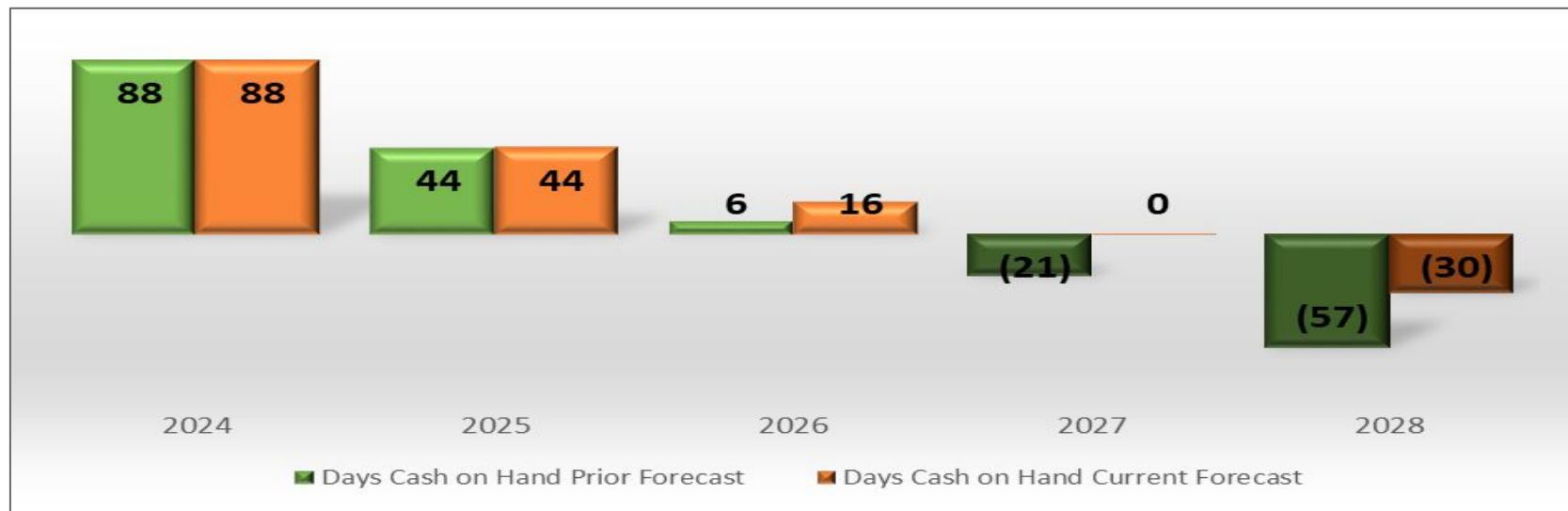
A revenue increase of 11.55% is needed to balance the budget in FY2029, or a \$7,296,181 reduction in expenditures.

Forecast Comparison

FORECAST DIFFERENCES	FY25	FY26	FY27	FY28	FY29
2.080 - Total Rev & Other Sources	\$ 13,686	\$ 112,681	\$ 361,284	\$ 368,438	\$ 378,622
5.050 - Total Exp and Other Financing Uses	\$(50,000)	\$(1,583,029)	\$(1,798,004)	\$(1,041,157)	\$ (481,756)
6.010 - Excess of Rev Over/(Under) Exp	\$ 63,686	\$ 1,695,710	\$ 2,159,288	\$ 1,409,595	\$ 860,378
7.010 - Cash Balance July 1 (No Levies)	\$ -	\$ 63,686	\$ 1,759,396	\$ 3,918,684	\$ 5,328,279
7.020 - Cash Balance June 30 (No Levies)	\$ 63,686	\$ 1,759,396	\$ 3,918,684	\$ 5,328,279	\$ 6,188,657
10.010 - Fund Bal June 30 for Cert of App	\$ 63,686	\$ 1,759,396	\$ 3,918,684	\$ 5,328,279	\$ 6,188,657
11.010 & 11.020 - Renewal Levies	\$ -	\$ -	\$ 3,246	\$ 6,473	\$ 6,448
11.030 - Cumulative Balance of Levies	\$ -	\$ -	\$ 3,246	\$ 9,719	\$ 16,167
15.010 - Unreserved Fund Balance June 30	\$ 63,686	\$ 1,759,396	\$ 3,921,930	\$ 5,337,998	\$ 6,204,824

Days Cash on Hand Comparison

Days Cash on Hand - Financial Recovery Plan compared to November Forecast

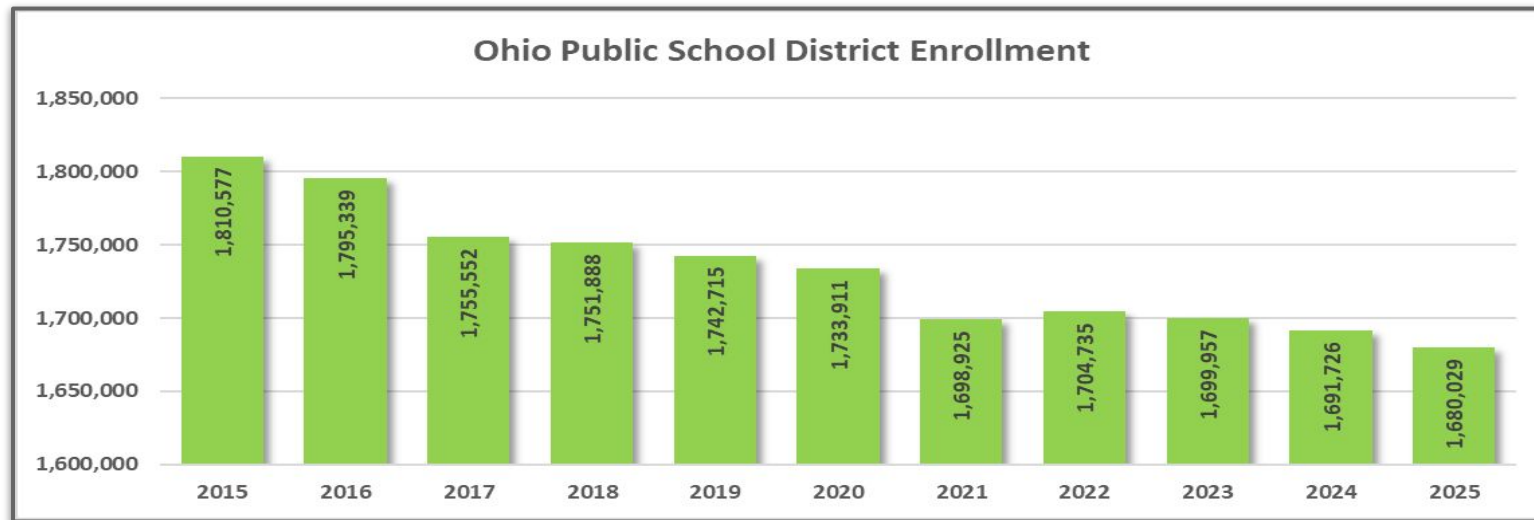


Statement of Facts – November 2024 Renewal Levy

Potential Future Considerations

- Due to the projected deficit in FY2026, the Board of Education and Administration have identified various potential cost savings measures. If the levy were to fail, the District would need to accelerate the timeline of implementing a combination of the following options:
 - ◆ Reducing or Eliminating Open Enrollment to the District
 - ◆ Selling any current or future idle buildings or sites owned by the District
 - ◆ Redistricting or closure of buildings
 - ◆ Reduction of District staff through attrition

Enrollment/Staffing Levels

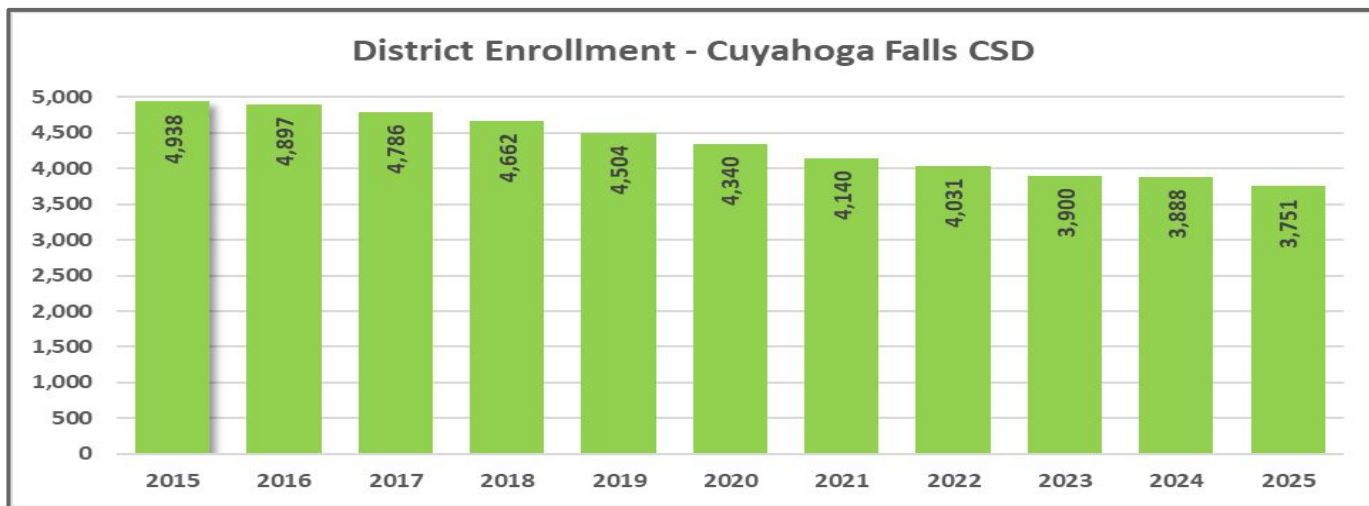


For the two-year period FY2023 to FY2025 enrollment decreased -1.17%

For the five-year period FY2020 to FY2025 enrollment decreased -3.27%

For the ten-year period FY2015 to FY2025 enrollment decreased -7.21%

Enrollment/Staffing Levels

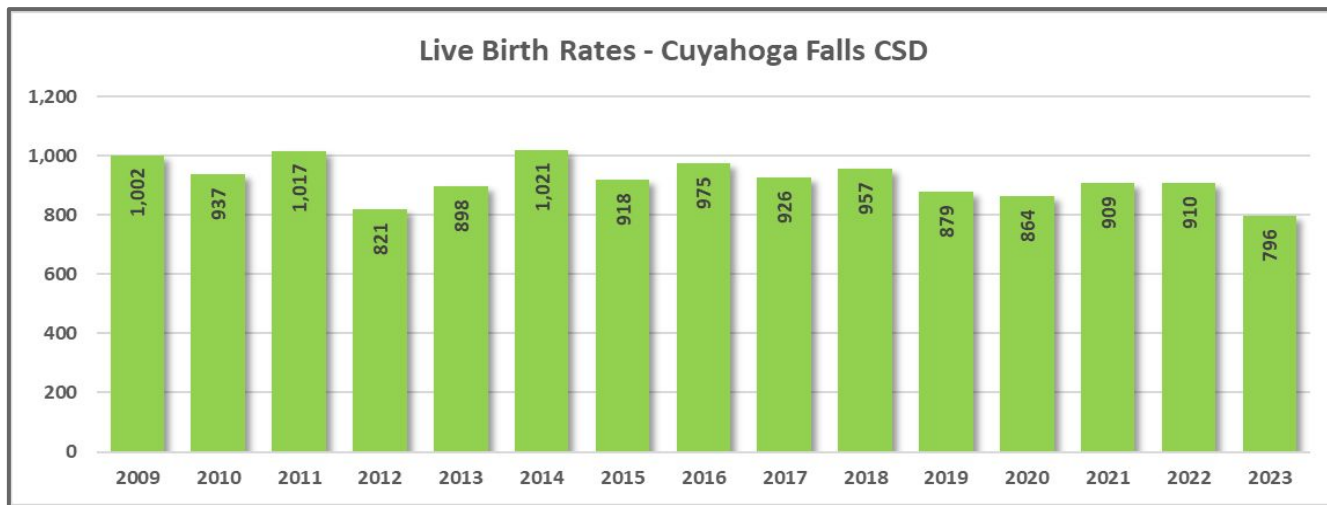


For the two-year period FY2023 to FY2025 enrollment decreased -3.8%

For the five-year period FY2020 to FY2025 enrollment decreased -13.6%

For the ten-year period FY2015 to FY2025 enrollment decreased -24.0%

Enrollment/Staffing Levels

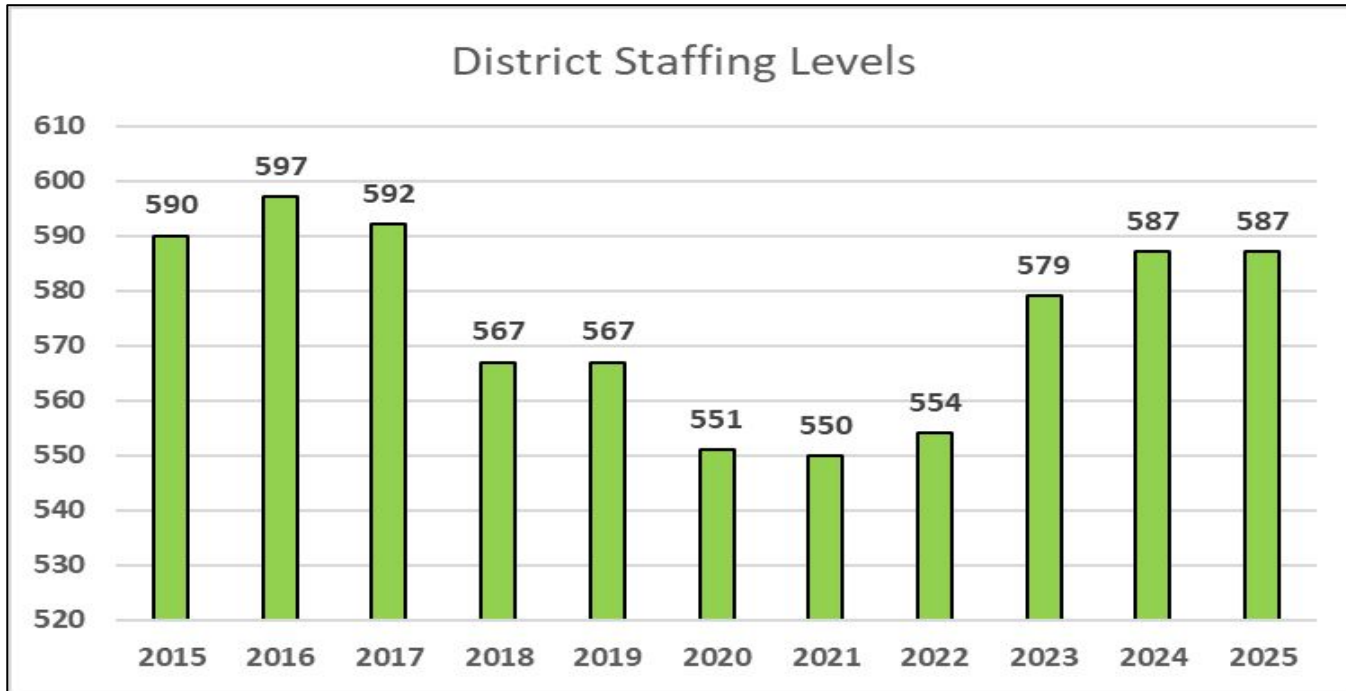


From 2009 to 2023 live birth rates decreased 20.56%

From 2018 to 2023 live birth rates decreased 9.40%

*Includes Zip Codes: 44221, 44221, 44224

Enrollment/Staffing Levels



Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
SALARY - PRINCIPAL	\$ 86,228
SALARY - SECRETARY - PRINCIPAL	\$ 34,821
SALARY - TEACHER	\$ 1,457,778
SALARY - ISGI	\$ 19,099
SALARY - PARAPROFESSIONAL/ATTENDANT	\$ 142,311
SALARY - CUSTODIAN	\$ 112,683
SALARY - SUPPLEMENTALS	\$ 15,523
SALARY - SUBSTITUTE - TEACHER	\$ 17,322
AVERAGE SALARY PER YEAR TOTAL	\$ 1,885,766

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
BENEFITS - PRINCIPAL	\$ 41,033
BENEFITS - SECRETARY - PRINCIPAL	\$ 21,278
BENEFITS - TEACHER	\$ 611,857
BENEFITS - ISGI	\$ 13,846
BENEFITS - PARAPROFESSIONAL/ATTENDANT	\$ 90,301
BENEFITS - CUSTODIAN	\$ 45,206
BENEFITS - SUPPLEMENTALS	\$ 6,645
BENEFITS - SUBSTITUTE - TEACHER	\$ 3,425
AVERAGE BENEFIT COST PER YEAR TOTAL	\$ 833,591

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
SUBSTITUTE - TEACHER	\$ 58,731
SUBSTITUTE - SECRETARY	\$ 1,276
STAFF MILEAGE/MEETING EXPENSES	\$ 262
NURSE SERVICES	\$ 31,695
UTILITIES	\$ 58,027
COPIER LEASE	\$ 5,263
CUSTODIAL UNIFORM CLEANING	\$ 1,135
REPAIR/MAINTENANCE	\$ 1,689
AVERAGE PURCHASED SERVICE PER YEAR TOTAL	\$ 158,078

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
CLASSROOM SUPPLIES	\$ 6,370
OFFICE SUPPLIES	\$ 1,356
CUSTODIAL SUPPLIES	\$ 15,983
SUPPLEMENTAL TEXTBOOKS	\$ 2,333
LIBRARY BOOKS	\$ 1,482
SOFTWARE/SUBSCRIPTIONS	\$ 1,784
AVERAGE SUPPLIES PER YEAR TOTAL	\$ 29,308

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
EQUIPMENT	\$ 4,093
TECH EQUIPMENT	\$ 40,808
BUILDING IMPROVEMENT	\$ 140,484
SITE IMPROVEMENT	\$ 11,491
AVERAGE CAPITAL OUTLAY PER YEAR TOTAL	\$ 196,876
DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
STAFF MEMBERSHIPS	\$ 171
SHIPPING FEES	\$ 28
AVERAGE OTHER OBJECTS PER YEAR TOTAL	\$ 199

Closing of an Elementary – Cost Savings

DESCRIPTION	AVERAGE ELEMENTARY COST PER YEAR
AVERAGE SALARY PER YEAR TOTAL	\$ 1,885,766
AVERAGE BENEFIT COST PER YEAR TOTAL	\$ 833,591
AVERAGE PURCHASED SERVICE PER YEAR TOTAL	\$ 158,078
AVERAGE SUPPLIES PER YEAR TOTAL	\$ 29,308
AVERAGE CAPITAL OUTLAY PER YEAR TOTAL	\$ 196,876
AVERAGE OTHER OBJECTS PER YEAR TOTAL	\$ 199
AVERAGE TOTAL PER YEAR	\$ 3,103,817

Closing of an Elementary – Cost Savings

FINANCIAL RECOVERY FORECAST	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 65,375,682	\$ 68,698,371	\$ 70,478,696
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (2,884,490)	\$ (5,651,493)	\$ (7,296,181)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 81,064	\$ (5,570,429)	\$ (12,866,610)
FORECAST IMPACT CLOSE OF ELEMENTARY	FY25	FY26	FY27	FY28	FY29
TOTAL REVENUES	\$ 61,425,430	\$ 61,388,069	\$ 62,491,192	\$ 63,046,878	\$ 63,182,515
TOTAL EXPENDITURES	\$ 68,639,248	\$ 66,683,960	\$ 63,467,386	\$ 67,182,808	\$ 68,938,611
REVENUE OVER EXPENDITURES	\$ (7,213,818)	\$ (5,295,891)	\$ (976,194)	\$ (4,135,930)	\$ (5,756,096)
CASH BALANCE JULY 1	\$ 15,475,263	\$ 8,261,445	\$ 2,965,554	\$ 1,989,360	\$ (2,146,570)
FUND BALANCE	\$ 8,261,445	\$ 2,965,554	\$ 1,989,360	\$ (2,146,570)	\$ (7,902,666)